



Titan Logix Corp. Reports First Quarter 2008 Financial Results and the Grant of Options

Edmonton, Alberta, January 23, 2008 – Titan Logix Corp., (TSX Venture: TLA) released its unaudited financial results for the first quarter of fiscal 2008 ended November 30, 2007.

Sales for the quarter were \$2,067,932 compared to \$2,289,237 in the first quarter of the previous year, a decrease of 10%. The net earnings before income taxes were \$16,968 and after taxes, were \$11,077 for this quarter. Gross margin for the three month period ended November 30, 2007 was \$764,274 or 37% compared to \$932,971 or 40% for the first quarter of the previous year.

While sales were softer, overhead costs remained constant. Titan's working capital and cash and cash equivalents were only slightly lower at the end of the first quarter from the balances at the end of fiscal 2007 on August 31, 2007. Working capital was \$4,505,869 and cash and cash equivalents were \$1,383,289 compared to working capital of \$4,640,748 and cash and cash equivalents of \$1,682,841 on August 31, 2007. Titan Logix Corp. shows a healthy balance sheet from substantial growth in the past four years.

"We must continue to sharpen our focus to alleviate our dependence on the oil and gas exploration industry", said Les Evans, President and Chief Executive Officer of Titan Logix Corp. "With the slow down in exploration activity over the past several months, we are accelerating our plans to penetrate the mobile tanker aviation refueling industry and targeted niche markets in the United States. We have driven our positive performance results of the past four years by focusing on a strategy of aligning our strengths with the opportunities before us. Our continued efforts to expand our customer base by providing superior solutions to meet their needs will lead to increased sales and our dependence on the oil and gas exploration activities in Western Canada will diminish".

Titan's management team is committed to maintaining its growth and profitability through its market penetration and new market development.

Titan Logix Corp.'s first quarter unaudited financial statements, management discussion and analysis and its 2007 annual report are available on SEDAR at www.sedar.com and on the company's website at www.titanlogix.com.

Titan Logix Corp. also reports that on January 10, 2008, the board approved additional incentive options for an aggregate of 50,000 shares (10,000 for each director) which are exercisable over a five year period at a price of 0.43 per share. The board determined the exercise price of the options as the market price of the company's shares at the time of the approval and granted all the options subject to and in accordance with the company's stock option plan, as approved by the shareholders on January 17, 2003.

About Titan Logix Corp.:

Titan Logix Corp. is an advanced technology industrial instrumentation and controls company focused on the design, manufacturing, distributing and servicing of instrumentation and automation technologies. These are primarily for the oil and gas, chemical and transportation industries. Detailed information on Titan Logix Corp. is available on the company's website www.titanlogix.com

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TSX Venture, TLA

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