

## **Titan Logix Corp. Announces First Quarter 2005 Financial Results**

**EDMONTON, Alberta, January 27, 2005** - Titan Logix Corp., (TSX Venture: TLA) an emerging technology company focused on the development, manufacturing and servicing of multiple product lines for the oil and gas, chemical and transportation industries, is pleased to announce the unaudited financial results for the first quarter ended November 30, 2004.

Titan reported net earnings for the year ended August 31, 2004 of \$223,502 and continues to show a profit for the first quarter of 2005. Net earnings for the three months ended November 30, 2004 were \$6,540 compared to \$10,808 for the first quarter in the prior year. Revenues for the first quarter of fiscal 2005 were \$1,234,050 in comparison with \$1,354,608 for the same period in fiscal 2004. For the three months ended November 30, 2004 Titan's reported expenses totaled \$477,286, a decrease of \$7,817 in comparison to the same period last year. Working capital at November 30, 2004 amounted to \$1,346,448 as compared to working capital of \$542,276 at November 30, 2003.

Titan's management is optimistic that 2005 will continue to be profitable for the Company. Management plans to grow the Company by placing focused emphasis on selected 'Flag Ship Products'.

Titan's first quarter unaudited financial results, as well as its management discussion and analysis, and 2004 annual report are available on SEDAR at [www.sedar.com](http://www.sedar.com).

### **About Titan Logix Corp.**

The Company is an emerging technology company comprised of technology-based operations and operates as Titan Logix Corp.

The technology-based operations include multiple product and service lines. Titan Logix Corp. develops, manufactures and services mechanical and electronic gauging for fluid measurement systems, develops electronic flame failure/ignition systems for atmospheric burners and has developed a patented method of detecting changes in the return flow of fluid in a well bore for use on drilling rigs. Titan also designs and manufactures a range of electronic monitoring and control equipment for the oil and gas, chemical and transportation industries.

### **For further information, please contact:**

Les J. Evans, President & Chief Executive Officer

ph: 780 462-4085 (Edmonton)

email: [invest@titanlogix.com](mailto:invest@titanlogix.com)

Visit our web site at [www.titanlogix.com](http://www.titanlogix.com)

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*