

Interim Consolidated Financial Statements  
Q1 Fiscal 2023

November 30, 2022



TITAN  
LOGIX

## **Notice of No Auditor Review of Interim Condensed Consolidated Financial Statements**

These interim condensed consolidated financial statements and related notes for the period ended November 30, 2022 have been prepared by and are the responsibility of management of Titan Logix Corp. The auditors of Titan Logix Corp. have not audited or reviewed these interim condensed consolidated financial statements.

	November 30, 2022 \$	August 31, 2022 \$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents (note 4)	12,871,827	9,267,106
Short term investments (note 5)	-	3,500,000
Accounts receivable	837,337	833,508
Inventories	1,509,978	1,301,745
Prepaid expenses	103,209	135,470
Marketable securities (note 6)	1,552,000	1,503,500
<b>Total current assets</b>	<b>16,874,351</b>	<b>16,541,329</b>
<b>Non-current assets</b>		
Property, plant and equipment	193,620	194,328
Right-of-use assets	203,525	235,988
Intangible assets	484,183	527,637
<b>Total assets</b>	<b>17,755,679</b>	<b>17,499,282</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	395,940	536,843
Income tax payable	10,380	10,380
Current portion of lease obligations (note 7)	137,538	136,415
<b>Total current liabilities</b>	<b>543,858</b>	<b>683,638</b>
<b>Non-current liabilities</b>		
Lease obligations (note 7)	82,630	117,321
<b>Total liabilities</b>	<b>626,488</b>	<b>800,959</b>
<b>Shareholders' equity</b>		
Share capital (note 8)	5,730,279	5,730,279
Contributed surplus	831,391	815,208
Retained earnings	10,567,521	10,152,836
<b>Total shareholders' equity</b>	<b>17,129,191</b>	<b>16,698,323</b>
<b>Total liabilities and shareholders' equity</b>	<b>17,755,679</b>	<b>17,499,282</b>

*The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.*

On behalf of the Board

"Grant Reeves"  
Director

"Helen Cornett"  
Director

For the three months ended November 30,	2022	2021
	\$	\$
<b>Revenue</b>	<b>1,503,120</b>	<b>624,134</b>
<b>Cost of sales</b>	<b>666,499</b>	<b>294,251</b>
<b>Gross profit</b>	<b>836,621</b>	<b>329,883</b>
<b>Expenses</b>		
General and administration	302,970	265,900
Marketing and sales	221,229	177,572
Engineering	81,361	142,447
Depreciation of property, plant and equipment	8,347	9,638
Depreciation of right-of-use assets	13,288	13,287
Amortization of intangible assets	43,454	58,087
(Gain) loss on foreign exchange	(76,823)	(32,947)
<b>Total expenses</b>	<b>593,826</b>	<b>633,984</b>
<b>Operating earnings (loss) before other items</b>	<b>242,795</b>	<b>(304,101)</b>
<b>Other items</b>		
Unrealized gain on marketable securities	48,500	-
Finance income (note 9)	126,392	145,763
Interest on leases	(3,002)	(4,620)
<b>Total other items</b>	<b>171,890</b>	<b>141,143</b>
<b>Earnings (loss) before income taxes</b>	<b>414,685</b>	<b>(162,958)</b>
<b>Income tax expense</b>	<b>-</b>	<b>-</b>
<b>Earnings (loss) and comprehensive earnings (loss)</b>	<b>414,685</b>	<b>(162,958)</b>
<b>Earnings (loss) per share (note 11)</b>		
Basic and Diluted	0.01	(0.01)

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

	Common Shares #	Share Capital \$	Contributed Surplus \$	Retained Earnings \$	Total Equity \$
Balance, August 31, 2022	28,536,132	5,730,279	815,208	10,152,836	16,698,323
Share-based compensation (note 8 (c))	-	-	16,183	-	16,183
Net earnings	-	-	-	414,685	414,685
<b>Balance, November 30, 2022</b>	<b>28,536,132</b>	<b>5,730,279</b>	<b>831,391</b>	<b>10,567,521</b>	<b>17,129,191</b>

	Common Shares #	Share Capital \$	Contributed Surplus \$	Retained Earnings \$	Total Equity \$
Balance, August 31, 2021	28,536,132	5,730,279	780,708	9,026,975	15,537,962
Net loss	-	-	-	(162,958)	(162,958)
<b>Balance, November 30, 2021</b>	<b>28,536,132</b>	<b>5,730,279</b>	<b>780,708</b>	<b>8,864,017</b>	<b>15,375,004</b>

*The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.*

For the three months ended November 30,	2022	2021
	\$	\$
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Net earnings (loss)	414,685	(162,958)
Non-cash items included in net earnings (loss)		
Interest on leases	3,002	4,620
Depreciation of property, plant and equipment	10,642	12,719
Depreciation of right-of-use assets	32,463	32,463
Amortization of intangible assets	43,454	58,087
Unrealized gain on marketable securities	(48,500)	-
Share-based compensation (note 8 (c))	16,183	-
Finance income (note 9)	(126,392)	(145,763)
Changes in non-cash working capital (note 12)	(320,704)	9,486
<b>Net cash provided by (used in) operating activities</b>	<b>24,833</b>	<b>(191,346)</b>
<b>Investing activities</b>		
Proceeds on maturity of short term investment	3,500,000	-
Payments received on investment in secured loan	-	100,000
Finance income received (note 9)	126,392	110,734
Purchase of property, plant and equipment	(9,934)	-
<b>Net cash provided by investing activities</b>	<b>3,616,458</b>	<b>210,734</b>
<b>Financing activities</b>		
Payment of lease obligation (note 7)	(36,570)	(36,570)
<b>Net cash used in financing activities</b>	<b>(36,570)</b>	<b>(36,570)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>3,604,721</b>	<b>(17,182)</b>
Cash and cash equivalents, beginning of period	9,267,106	9,786,304
<b>Cash and cash equivalents, end of period</b>	<b>12,871,827</b>	<b>9,769,122</b>

*The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.*

## 1. NATURE OF OPERATIONS

Titan Logix Corp. (the "Company") is a public company incorporated and domiciled in Canada and its common shares trade on the TSX Venture Exchange under the symbol TLA. The head office for the Company is located in Edmonton, Alberta, Canada. The address of the Company's registered office is #2600 10180 101 Street, Edmonton, AB T5J 3Y2.

For over 25 years, Titan Logix Corp. has designed and manufactured mobile liquid measurement solutions to help businesses reduce risk and maximize efficiencies in bulk liquids transportation. Titan's TD Series of tank level monitors are a market leader in mobile fluid measurement, and are known for their high level of accuracy, rugged design, and solid-state reliability. Our solutions are designed for hazardous and non-hazardous applications, and we serve customers in a wide range of applications including petroleum, environmental solutions, chemical, and agriculture.

## 2. BASIS OF PRESENTATION

### Statement of compliance

These unaudited condensed consolidated interim financial statements for the three months ended November 30, 2022 and November 30, 2021 have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). They have been prepared in accordance with IAS 34, "Interim Financial Reporting" and do not contain all necessary annual disclosures in accordance with IFRS.

The unaudited condensed consolidated interim financial statements of the Company for the three months ended November 30, 2022 were authorized for issue in accordance with a resolution of the directors on January 18, 2023.

### Principles of consolidation

These unaudited condensed consolidated interim financial statements include the financial statements of Titan Logix Corp. and its wholly owned subsidiary, Titan Logix USA Corp. The financial statements for the subsidiary are prepared for the same reporting period as the parent company using consistent accounting policies. All intercompany transactions and balances have been eliminated in the preparation of these unaudited condensed consolidated interim financial statements.

### Functional and presentation currency

The unaudited condensed consolidated interim financial statements are presented in Canadian dollars which is the functional currency of Titan Logix Corp. and its subsidiary.

## 3. SIGNIFICANT ACCOUNTING POLICIES

These unaudited condensed consolidated interim financial statements, in all material respects, follow the same accounting policies and method of application as the annual audited consolidated financial statements of the preceding fiscal year. Accordingly, these unaudited condensed consolidated interim financial statements should be read in conjunction with the annual consolidated financial statements for the year ended August 31, 2022.

## 4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include the following components:

As at	November 30, 2022 \$	August 31, 2022 \$
Cash on hand and balances with banks	577,339	898,664
Guaranteed investment certificates (GICs) and other high interest deposits	12,294,488	8,368,442
	<b>12,871,827</b>	<b>9,267,106</b>

During the three months ended November 30, 2022, the Company's investments in GICs and high interest deposits, including its GICs classified as short term investments (note 5), generated finance income of \$122,989 (three months ended November 30, 2021 - \$16,685) (note 9).

## 5. INVESTMENTS

### Short term investments

As at	November 30, 2022 \$	August 31, 2022 \$
Guaranteed investment certificates (GICs)	-	3,500,000

Short term investments consist of guaranteed investment certificates (GICs) not cashable on demand, or with original maturities greater than three months.

## 6. MARKETABLE SECURITIES

Marketable securities consist of shares of publicly traded companies and are reported at their fair market value. The Company's investments at fair market value are as follows:

	Number of shares	November 30, 2022 Fair value \$	Number of shares	August 31, 2022 Fair value \$
Bri-Chem Corp.	2,425,000	1,552,000	2,425,000	1,503,500
	<b>2,425,000</b>	<b>1,552,000</b>	<b>2,425,000</b>	<b>1,503,500</b>

In fiscal 2022, pursuant to its loan participation agreement with Greypoint Capital Inc, and a concurrent transaction with other participants in the loan, the Company acquired 2,425,000 common shares in Bri-Chem Corp. for an investment cost of \$771,250. For the three months ended November 30, 2022, the Company recorded an unrealized gain of \$48,500 on the marketable securities held (three months ended November 30, 2021 - \$nil; year ended August 31, 2022 - \$732,250).

## 7. LEASE OBLIGATIONS

The Company has leases and lease liabilities for land, building and office equipment. The leases have been discounted using a 4.95% interest rate.

### Lease liabilities

	\$
Balance at August 31, 2022	253,736
Finance costs	3,002
Lease payments	(36,570)
<b>Balance at November 30, 2022</b>	<b>220,168</b>
Lease liabilities due within one year	137,538
Lease liabilities due beyond one year	82,630



## 8. SHARE CAPITAL

### a) Authorized

The Company has authorized an unlimited number of common shares without par value.

### b) Issued

The Company has 28,536,132 issued common shares (August 31, 2022 – 28,536,132).

### c) Share-based compensation

The Company has a stock option plan for directors, officers, employees and consultants and permits the issue of options to purchase common shares of the Company. Subject to approval by the Board of Directors and the TSX Venture Exchange, a maximum of 3,000,000 (August 31, 2022 – 3,000,000) common shares are reserved for issue under this plan. The number of options and exercise price is set by the Board of Directors of the Company at the time of issue, provided that the exercise price shall not be less than the market price of the common shares on the stock exchange on which such shares are traded. The options issued vest in accordance with vesting schedules determined at the time of grant and may be exercised for a period not longer than five years from the time of issue. Stock based compensation expense is measured at the grant date based on the estimated fair-value of the grant and recognized as an expense over the vesting period in selling, general and administration expenses in the Consolidated Statements of Earnings and Comprehensive Earnings.

On November 24, 2022 350,000 stock options were granted at an exercise price of \$0.51, expire on November 24, 2027, with vesting over a one to five year period. The terms of the stock option grant include vesting terms. These include annual defined performance metrics, certain share price targets and subject to Board discretion and approval. The fair value of each stock option grant was estimated on the grant date using the Black-Scholes pricing model with following weighted average assumptions; an expected life of 5 years, share volatility of 45.7% and a risk free interest rate of 3.32%. The weighted average grant date value of \$0.20 per common share was estimated on November 24, 2022 using the Black-Scholes Option Pricing Model.

Stock based compensation of \$16,183 was recorded during the period related to the vesting of options granted August 31, 2022 and November 24, 2022.

At November 30, 2022, the Company has 1,300,000 (August 31, 2022 – 950,000) options outstanding, which expire on dates between April 2024 and November 2027. The continuity of the Company's outstanding and exercisable options is as follows:

	Three months ended November 30, 2022		Twelve months ended August 31, 2021	
	Number of options outstanding #	Weighted average exercise price \$	Number of options outstanding #	Weighted average exercise price \$
Outstanding, beginning of year	950,000	0.52	300,000	0.56
Granted	350,000	0.51	750,000	0.49
Forfeited	-	-	(100,000)	0.57
<b>Outstanding, end of year</b>	<b>1,300,000</b>	<b>0.51</b>	<b>950,000</b>	<b>0.51</b>
<b>Exercisable, end of year</b>	<b>350,000</b>	<b>0.52</b>	<b>350,000</b>	<b>0.52</b>

The following table summarizes information about stock options outstanding and exercisable as at November 30, 2022.

Exercise price	Options outstanding	Average remaining life (in years)	Options vested	Options not vested
\$ 0.57	150,000	1.39	150,000	-
\$ 0.49	50,000	2.16	50,000	-
\$ 0.47	150,000	4.15	150,000	-
\$ 0.50	600,000	4.75	-	600,000
\$ 0.51	350,000	5.00	-	350,000
<b>Total, end of year</b>	<b>1,300,000</b>		<b>350,000</b>	<b>950,000</b>

## 9. FINANCE INCOME

For the three months ended November 30,	2022	2021
	\$	\$
Interest from investment in secured loan	-	127,183
Interest from investments in GICs and other high interest deposits	122,989	16,685
Other interest income	3,403	1,895
	<b>126,392</b>	<b>145,763</b>

In fiscal 2022 finance income included interest earned from the Company's investment in a secured loan to Greypoint Capital Inc. As the loan was fully repaid on May 9, 2022 no finance income was earned from the loan for the three months ended November 30, 2022 (three months ended November 30, 2021 - \$127,183).

## 10. NATURE OF EXPENSES

The Company presents certain expenses in the Condensed Consolidated Statements of Earnings (Loss) and Comprehensive Earnings (Loss) by function. The following table presents these expenses by nature.

For the three months ended November 30,	2022	2021
	\$	\$
<b>Employee salaries and benefits</b>		
Included in cost of sales	114,023	51,695
Included in total expenses	289,106	368,716
<b>Total employee salaries and benefits</b>	<b>403,129</b>	<b>420,411</b>
<b>Depreciation and amortization</b>		
Included in cost of sales	21,470	22,257
Included in total expenses	65,089	81,012
<b>Total depreciation and amortization</b>	<b>86,559</b>	<b>103,269</b>

During the three months ended November 30, 2021, in response to the COVID-19 pandemic the Company received wage subsidy funding through the Government of Canada's, Canada Emergency Wage Subsidy ("CEWS"). This program was available to any employer, subject to eligibility criteria, whose business has been adversely affected by COVID-19. In fiscal 2022 the Company's participation in the CEWS program ended resulting in no related reductions to payroll expenses for the three months period ended November 30, 2022 (three months ended November 30, 2021 reduction - \$76,281).

## 11. EARNINGS (LOSS) PER SHARE

The following table sets forth the computation of basic and diluted earnings (loss) per share:

For the three months ended November 30,	2022	2021
	\$	\$
Net earnings (loss) (numerator for basic and diluted earnings (loss) per share)	414,685	(162,958)
Weighted average number of shares outstanding – basic (denominator for basic earnings (loss) per share)	28,536,132	28,536,132
Effect of dilutive securities Stock options converted to common shares	144,251	-
Weighted average number of shares outstanding – diluted (denominator for diluted earnings (loss) per share)	28,680,383	28,536,132
Basic earnings (loss) per share	0.01	(0.01)
Effect of dilutive securities	0.00	0.00
Diluted earnings (loss) per share	0.01	(0.01)

For the three months ended November 30, 2022, there were 1,150,000 antidilutive options (2021 – 300,000). The average market value of the Company's shares for purposes of this calculation were based on quoted market prices for the period during which the options were outstanding.

## 12. CHANGE IN NON-CASH OPERATING WORKING CAPITAL

For the three months ended November 30,	2022	2021
	\$	\$
Accounts receivable	(3,829)	285,813
Inventories	(208,233)	(178,285)
Prepaid expenses	32,261	(49,943)
Accounts payable and accrued liabilities	(140,903)	(48,099)
	<b>(320,704)</b>	<b>9,486</b>

## 13. RELATED PARTY TRANSACTION

### Key Management Personnel Compensation

The Company's key management personnel include its directors and executive. Compensation to key management personnel of the Company for the period was as follows:

For the three months ended November 30,	2022	2021
	\$	\$
Salaries and short-term employee benefits	120,866	128,571
Share-based compensation	16,183	-
	<b>137,049</b>	<b>128,571</b>

During the three months ended November 30, 2022 and 2021, there were no long-term employee benefits or post-employment benefits recognized. Short-term employee benefits consist of salaries, consulting fees, bonuses, director fees, and all other short-term benefits. In fiscal 2022 the Company's participation in the Government of Canada's, CEWS program ended resulting in no related reductions to salaries for the three months period ended November 30, 2022 (three months ended November 30, 2021 reduction - \$7,507).

## 14. CAPITAL MANAGEMENT

The Company manages its capital to safeguard the Company's ability to continue as a going concern, to provide an adequate return to shareholders, and to preserve the financial flexibility in order to fund growth and expansionary opportunities that may arise. The Company's capital management practices are focused on preserving a solid capital base and a strong statement of financial position. The Company's capital consists of its shareholders' equity which is comprised of issued shares, contributed surplus and retained earnings. The Company is not subject to any externally imposed capital requirements. The Company manages and maintains its capital structure based on current economic conditions. In order to maintain or adjust its capital structure, the Company may attempt to raise additional funds by issuing additional equity securities or assuming additional indebtedness. There were no changes to management's capital management objectives, practices or policies in the period.

As at	November 30, 2022	August 31, 2022
	\$	\$
Share capital	5,730,279	5,730,279
Contributed surplus	831,391	815,208
Retained earnings	10,567,521	10,152,836
	<b>17,129,191</b>	<b>16,698,323</b>

## 15. FINANCIAL INSTRUMENTS – FAIR VALUE MEASUREMENT

The Company's financial instruments consist of cash and cash equivalents, accounts receivable, marketable securities, investment in secured loan, accounts payable and accrued liabilities and lease liabilities. The carrying amounts of the current financial assets and current financial liabilities recognized in the Company's consolidated financial statements at the end of the reporting period approximate their fair value due to their short period to maturity. Using the effective interest rate method, the fair value of the secured loan and the lease liability approximate their carrying value as the effective interest rates approximate the market interest rates.

## 16. FINANCIAL RISK MANAGEMENT

The Company is exposed to a number of risks as a result of holding financial instruments. These risks include credit risk, liquidity risk, interest rate, currency and equity price risk. The nature of the financial risks and the Company's strategy for managing these risks has not changed significantly from the prior period. The Company does not use financial derivatives.

### a) Credit risk

Credit risk arises from the possibility that the entities to which the Company provides services may experience financial difficulty and be unable to fulfill their obligations. Financial instruments that potentially subject the Company to credit risk include cash and cash equivalents, accounts receivable and investment in secured loan. The Company's cash on deposit and short-term investments are held with reputable financial institutions, from which management believes the risk of loss is low. The Company's maximum exposure to credit risk is as indicated by the carrying amount of its cash, cash equivalents, accounts receivable and investment in secured loan. The Company has a credit policy and regularly monitors its credit risk exposure and takes steps to mitigate the likelihood of these exposures resulting in actual loss. The Company carries out credit evaluations of its customers who receive credit and carries adequate provisions for possible losses arising from credit risk associated with financial assets.

The Company's maximum exposure to credit risk for accounts receivable is the carrying value of its accounts receivable balance at November 30, 2022 of \$848,122 (August 31, 2022 - \$844,293). The Company's allowance for doubtful accounts as at November 30, 2022 amounted to \$10,785 (August 31, 2022 - \$10,785). As at November 30, 2022, the percentages of past due trade accounts receivable were as follows: 8% past due 61 to 90 days (August 31, 2022 - 5%) and 2% past due greater than 90 days (August 31, 2022 - 2%) prior to including the allowance for doubtful accounts. It is management's view that these balances, net of the allowance for doubtful accounts, have a low risk of not being collected.

### b) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations as they fall due or to fund the programs and commitments that the Company has planned. The Company manages liquidity risk through management of its capital structure in conjunction with cash flow forecasting including anticipated investing and financing activities. The Company believes that internally generated cash flows and current cash balances will be sufficient to cover its normal operating and capital expenditures for the current fiscal year. The Company's contractual obligations related to financial liabilities are its accounts payable and accrued liabilities balance at November 30, 2022 of \$395,940 and lease obligations of \$220,168 (August 31, 2022 - accounts payable and accrued liabilities of \$536,843 and lease obligations of \$253,736).

### c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company is exposed to interest rate risk arising from fluctuations in interest rates received on its cash and cash equivalents and its investment in secured loan. At November 30, 2022, based on management's interest rate risk sensitivity analysis, a one-half percent change in market interest rates would have had an impact of approximately \$14,825 (November 30, 2021 - \$14,507) on the Company's net earnings.

The Company manages interest rate risk by maximizing the interest earned in excess funds while maintaining the liquidity necessary to maintain day-to-day operating cash flow requirements.

### d) Currency risk

Foreign currency risk arises from fluctuations in the value of foreign currencies and the degree of volatility of these currencies relative to the Canadian dollar. The Company is subject to foreign currency risk in that it has both current assets and liabilities denominated in foreign currencies. It is management's opinion that a change in foreign currency exchange rates could affect the Company's results of operations and cash flows but would not materially impair or enhance its ability to pay its foreign exchange obligations. The Company does not use hedging tools to reduce its exposure to foreign currency risk.

At November 30, 2022, the Company held net financial assets of US\$1,361,900 (November 30, 2021 - US\$1,344,180) that were exposed to foreign exchange risk. Based on the Company's foreign currency exposures, with other variables unchanged, a five percent appreciation/ depreciation in the Canadian dollar would have impacted net earnings by approximately \$91,983 (November 30, 2021 - \$85,974).

### e) Equity price risk

The Company is exposed to equity price risk as the result of changes in market conditions and fluctuations in market prices that may affect the market value of its securities held mainly for investment purposes. These securities are classified and accounted for as fair value through profit and loss and carried at fair value. The Company is required to measure the fair value of its investment at the end of each reporting period. This process could result in significant write-downs of the Company's portfolio investment over one or more reporting periods, particularly during periods of overall market instability. The fair value of equity investments which are subject to equity price risk at November 30, 2022 was \$1,552,000 (August 31, 2022 - \$1,503,500). The Board of Directors is responsible for the management and oversight of its investments. As part of its risk management strategy, extensive corporate governance policies and practices have been applied. The primary investment objective is to optimize the return on surplus cash while preserving the Company's capital.

**17. SEGMENTED REPORTING**

The Company operates substantially all its activities in one reportable segment, mobile liquid measurement solutions, which include the developing, manufacturing and marketing of mobile liquid measurement solutions. Operating segments are defined as components of the Company for which separate financial information is available that is evaluated regularly by the chief operating decision makers in allocating resources and assessing performance. The chief operating decision maker of the Company is the Chief Executive Officer.

Segmented information is provided on the basis of geographic segments as the Company sells into two primary geographic regions: Canada and the United States.

<b>Revenues</b>	<b>2022</b>	<b>2021</b>
For the three months ended November 30	\$	\$
Canada	<b>518,096</b>	228,196
United States and other	<b>985,024</b>	395,938
	<b>1,503,120</b>	624,134

For the three months ended November 30, 2022 revenue from a single customer made up 17% of total revenue in the period and for the three months ended November 30, 2021, revenue from a single customer made up 20% of total revenue in the period.

At November 30, 2022, all non-current assets were held in Canada.

## Corporate Address:

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Edmonton, Alberta, Canada T6E 5P5  
Phone: (780) 462-4085; Fax: (780) 450-8369

## Exchange Listing:

The Toronto Venture Stock Exchange (TSX-V)  
Stock Symbol: TLA

## Investor Information:

Investor Relations, Titan Logix Corp.  
4130 – 93 Street NW  
Edmonton, Alberta, Canada T6E 5P5  
Phone: (780) 462-4085; Fax: (780) 450-8369  
Email: [invest@titanlogix.com](mailto:invest@titanlogix.com)

## Transfer Agent:

Computershare Investor Services Inc.  
Stock Transfer Services  
800, 324 – 8th Avenue SW, Calgary, Alberta, Canada  
T2P 2Z2  
Telephone: 1-800-564-6253

## Directors:

**S. Grant Reeves, BA**  
Chairperson of the Board

**Helen Cornett, CPA, CA**  
Audit Committee Chairperson

**Victor Lee, P.Eng.**  
Executive Compensation and Corporate Governance  
Committee Chairperson

**Robert Tasker, BAsC, Engineering, MBA**

## Officers:

**Nicholas Forbes**  
Chief Executive Officer

**Angela Schultz, CPA, CMA**  
Chief Financial Officer

## Auditors:

Kingston Ross Pasnak LLP

[www.titanlogix.com](http://www.titanlogix.com)